

Transparency notification
Form TR-1 BE
PART I

1) Status of the notification

Final

2) Issuer

Name	SOLVAY
Identification number	0403-091-220

3) Reason for the notification

Acquisition or disposal of voting securities or voting rights
Downward crossing of the lowest threshold

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4) Notification by

A parent undertaking or a controlling person

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5) Persons subject to the notification requirement

Name	Address (for legal entities)
Morgan Stanley	c/o The Corporation Trust Company (DE), Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801, USA

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6) Persons that dispose of voting rights (only to be filled in if art. 7 of the Law applies)

Name	Address (for legal entities)

+

 Please continue entering the information in **part II** concerning the persons referred to in Sections 5 and 6

Part II

7) Date on which the threshold is crossed

12/01/2026 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

3

 If the holding has fallen below the lowest threshold, you have the option of not entering any numbers in Section 10

9) Denominator

105,876,416

 Please enter the denominator before filling in the data

10) Notified details

A) Voting rights	Previous notification	After the transaction			
		# of voting rights	# of voting rights	% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Morgan Stanley	0	0	0	0.00%	0.00%
Morgan Stanley & Co. LLC	2,949	6,830	0	0.01%	0.00%
Morgan Stanley & Co. International plc	40,694	0	0	0.00%	0.00%
Subtotal	43,643	6,830		0.01%	
TOTAL		6,830	0	0.01%	0.00%

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 Start with "groups" of holders. Add subtotals with Σ , and then finish with the persons who are "alone".
For groups, start with the ultimate controlling natural person or legal entity.
The totals, subtotals and % will be updated once you have clicked on **<CALCULATE>**.

B) Equivalent financial instruments		After the transaction				
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Morgan Stanley & Co. International plc	Retail Structured Product - Note	17/08/2037	At any time	38	0.00%	cash
Morgan Stanley & Co. International plc	Retail Structured Product - Note	02/11/2037	At any time	32,784	0.03%	cash
Morgan Stanley & Co. International plc	Retail Structured Product - Note	27/05/2038	At any time	3,514	0.00%	cash
Morgan Stanley & Co. International plc	Equity Call Options	19/06/2026	At any time	637,200	0.60%	physical
Morgan Stanley & Co. International plc	Equity Call Options	01/10/2035	At any time	380	0.00%	cash
Morgan Stanley & Co. International plc	Equity Call Options	02/11/2037	At any time	3,063	0.00%	cash
Morgan Stanley & Co. International plc	Equity Put Options	19/06/2026	At any time	741,100	0.70%	physical
Morgan Stanley & Co. LLC	Right of recall over securities lending agreements	At any time	At any time	610,603	0.58%	physical
Morgan Stanley & Co. International plc	Right of recall over securities lending agreements	At any time	At any time	313,428	0.30%	physical
Prime Dealer Services Corp.	Right of recall over securities lending agreements	At any time	At any time	588,968	0.56%	physical
TOTAL				2,931,078	2.77%	



The totals will be updated once you have clicked on <CALCULATE>

TOTAL (A & B)	# of voting rights	% of voting rights
	2,937,908	2.77%

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

Please refer to Chain of Controlled Undertakings

12) In case of proxy voting for only one GM

Holder will cease to hold / 0 voting rights as of (DD/MM/YYYY)

13) Additional information

Done at Glasgow

On 16/01/2026 (DD/MM/YYYY)

Name & capacity Ross Williams, Regulatory Operations

Signature Ross Williams

For security reasons, the unsigned form in **xlsx** format should be transmitted to trp.fin@fsma.be. You can do this manually OR if you have MS Outlook at your disposal via the "Save & Send" button.

In addition, a signed copy in **PDF** format should also be transmitted.

Chain of controlled undertakings

Chain of controlled undertakings for Morgan Stanley & Co. International plc

- Morgan Stanley & Co. International plc, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM is a direct holder and is a subsidiary of Morgan Stanley Investments (UK)
- Morgan Stanley Investments (UK), 20 Bank Street, Canary Wharf, London, E14 4AD, UNITED KINGDOM is an indirect holder and is a subsidiary of Morgan Stanley International Limited
- Morgan Stanley International Limited, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM is an indirect holder and is a subsidiary of Morgan Stanley International Holdings Inc.
- Morgan Stanley International Holdings Inc., c/o The Corporation Trust Company (DE), Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware, 19801, USA. is an indirect holder and is a subsidiary of the beneficial owner, Morgan Stanley

Chain of controlled undertakings for Morgan Stanley & Co. LLC

- Morgan Stanley & Co. LLC, c/o The Corporation Trust Company (DE), Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware, 19801, USA. is a direct holder and is a subsidiary of Morgan Stanley Capital Management, LLC.
- Morgan Stanley Capital Management, LLC, c/o The Corporation Trust Company (DE), Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware, 19801, USA. is an indirect holder and is a subsidiary of the beneficial owner, Morgan Stanley

Chain of controlled undertakings for Prime Dealer Services Corp.

- Prime Dealer Services Corp., c/o The Corporation Trust Company (DE), Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware, 19801, USA is a direct holder and is a subsidiary of Morgan Stanley & Co. LLC
- Morgan Stanley & Co. LLC, c/o The Corporation Trust Company (DE), Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware, 19801, USA. is a direct holder and is a subsidiary of Morgan Stanley Capital Management, LLC.
- Morgan Stanley Capital Management, LLC, c/o The Corporation Trust Company (DE), Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware, 19801, USA. is an indirect holder and is a subsidiary of the beneficial owner, Morgan Stanley

Morgan Stanley is not a controlled entity.