

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY,
NASDAQ COPENHAGEN AND OSLO BØRS

COMPANY ANNOUNCEMENT
NO. 58/2025, 15 DECEMBER 2025
CHANGES IN COMPANY'S OWN SHARES

Schouw & Co. share buy-back programme, week 50 2025

On 5 May 2025, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 20 of 2 May 2025. Under the programme, Schouw & Co. will acquire shares for up to DKK 120 million during the period 5 May to 31 December 2025.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 5 December 2025	198,400	597.72	118,588,339
Monday, 8 December 2025	400	613.92	245,568
Tuesday, 9 December 2025	500	615.09	307,545
Wednesday, 10 December 2025	500	618.99	309,495
Thursday, 11 December 2025	500	617.69	308,845
Friday, 12 December 2025	500	618.82	309,410
In the period 8 December 2025 - 12 December 2025	2,400	617.03	1,480,863
Accumulated until 12 December 2025	200,800	597.95	120,069,202

Following the above transactions, Schouw & Co. holds a total of 2,242,793 treasury shares corresponding to 8.97% of the total share capital of 25,000,000 shares.

Aktieselskabet Schouw & Co.

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