

NOVEMBER: SOFT FREIGHT AND PASSENGER VOLUMES

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Ferry – freight: Total volumes in November 2025 of 3.6m lane metres were 1.8% below 2024 and 3.8% lower adjusted for route changes. YTD growth rates were -0.4% and -1.8%, respectively.

North Sea volumes were below 2024 following soft volumes on most routes. Mediterranean volumes were as expected below 2024 due to capacity reductions.

Channel volumes were on level with 2024 as the new Jersey volumes offset a slow-down in the total Dover Strait volumes. Baltic Sea and Strait of Gibraltar volumes were both above 2024.

For the last twelve months 2025-24, the total transported freight lane metres increased 0.1% to 41.5m from 41.4m in 2024-23 and decreased 2.1% adjusted for route changes.

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Ferry – passenger: The number of passengers in November 2025 was adjusted for route changes* down 10.5% to 195k vs 2024 and the adjusted YTD growth rate was -4.5%. Higher passenger volumes in Strait of Gibraltar were offset by mainly lower Channel volumes. The number of cars in November was 6.8% below 2024 adjusted for route changes.

For the last twelve months 2025-24, the total number of passengers decreased 19.7% to 5.3m compared to 6.6m for 2024-23. The decrease was 5.5% adjusted for route changes*.

*Adjusted for sale of Oslo-Frederikshavn-Copenhagen end October 2025, exit from Tarifa-Tanger Ville early May 2025, and addition of Jersey routes from end March 2025.

About DFDS

We operate a transport network in and around Europe with an annual revenue of DKK 30bn and 16,500 full-time employees.

We move goods in trailers by ferry, road & rail and we offer complementary and related transport and logistics solutions.

We also move car and foot passengers on short sea and overnight ferry routes.

DFDS was founded in 1866 and is headquartered and listed in Copenhagen.

DFDS ferry volumes

November					Last-12-months			
Freight	2023	2024	2025	Change	2023	2024	2025	Change
Lane metres, '000	3,350	3,695	3,627	-1.8%	38,403	41,432	41,458	0.1%
Passenger	2023	2024	2025	Change	2023	2024	2025	Change
Passengers, '000	188	259	203	-21.5%	4,480	6,594	5,294	-19.7%

Disclaimer

The statements about the future in this announcement contain an element of risk and uncertainty which means that actual developments may diverge significantly.

DFDS reports monthly ferry volumes for freight and passengers to provide insight into the development of volume trends in our European route network enabling trade and travel in and around Europe. The December 2025 volume report is expected to be published on 13 January 2026 at around 10.00am CET.