

## press release

### **Novo Nordisk has completed its acquisition of Aker Therapeutics**

**Bagsværd, Denmark and South San Francisco, CA, US, 9 December 2025** – Novo Nordisk and Aker Therapeutics Inc. ("Aker") (Nasdaq: AKRO) today announced that Novo Nordisk's acquisition of Aker, announced on 9 October 2025, has been completed.

With the completion of the transaction, Novo Nordisk has acquired all outstanding shares of common stock and common stock equivalents of Aker for 54 USD per share in cash (or aggregated value of 4.7 billion USD) and a non-transferable Contingent Value Right ("CVR"). Each CVR entitles its holder to an additional payment of 6 USD per share in cash (or aggregated value of 0.5 billion USD) upon US regulatory approval of Aker's lead candidate EFX for the treatment of compensated cirrhosis due to MASH.

At the completion of the transaction, Aker became a wholly owned subsidiary of Novo Nordisk. The common stock of Aker will no longer be listed or traded on the Nasdaq Global Select Market.

#### **About the acquisition**

For more information about the acquisition, please see Novo Nordisk's Company Announcement [here](#).

#### **About Aker Therapeutics**

*Aker Therapeutics is a clinical-stage company developing transformational treatments for patients with serious metabolic diseases marked by high unmet medical need, including metabolic dysfunction-associated steatohepatitis (MASH). Aker's lead product candidate, efruxifermin (EFX), is currently being evaluated in three ongoing Phase 3 clinical studies: SYNCHRONY Histology in patients with pre-cirrhotic (F2-F3 fibrosis) MASH, SYNCHRONY Outcomes in patients with compensated cirrhosis (F4) due to MASH, and SYNCHRONY Real-World in patients with MASH or MASLD (metabolic dysfunction-associated steatotic liver disease). The Phase 3 SYNCHRONY program builds on the results of*

two Phase 2b clinical trials, the HARMONY study in patients with pre-cirrhotic MASH and the SYMMETRY study in patients with compensated cirrhosis due to MASH. Akero is headquartered in South San Francisco.

## About Novo Nordisk

Novo Nordisk is a leading global healthcare company, founded in 1923 and headquartered in Denmark. Our purpose is to drive change to defeat serious chronic diseases, built upon our heritage in diabetes. We do so by pioneering scientific breakthroughs, expanding access to our medicines, and working to prevent and ultimately cure disease. Novo Nordisk employs approximately 78,500 people in 80 countries and markets its products in around 170 countries. For more information, visit [novonordisk.com](https://novonordisk.com), [Facebook](#), [X](#), [LinkedIn](#) and [YouTube](#).

## Contacts for further information

### Media:

**Ambre James-Brown**

+45 3079 9289

[globalmedia@novonordisk.com](mailto:globalmedia@novonordisk.com)

**Liz Skrbkova (US)**

+1 609 917 0632

[lzsk@novonordisk.com](mailto:lzsk@novonordisk.com)

### Investors:

**Jacob Martin Wiborg Rode**

+45 3075 5956

[jrde@novonordisk.com](mailto:jrde@novonordisk.com)

**Sina Meyer**

+45 3079 6656

[azey@novonordisk.com](mailto:azey@novonordisk.com)

**Max Ung**

+45 3077 6414

[mxun@novonordisk.com](mailto:mxun@novonordisk.com)

**Christoffer Sho Togo Tullin**

+45 3079 1471

[cftu@novonordisk.com](mailto:cftu@novonordisk.com)

**Alex Bruce**

+45 3444 2613

[axeu@novonordisk.com](mailto:axeu@novonordisk.com)

**Frederik Taylor Pitter**

+1 609 613 0568

[fpitr@novonordisk.com](mailto:fpitr@novonordisk.com)