PANDÖRA

No. 989 Company Announcement 3 December 2025

TRADING IN PANDORA A/S SHARES BY BOARD MEMBERS, EXECUTIVES AND ASSOCIATED PERSONS

Pandora A/S has been notified of transactions in the Pandora A/S share by a person discharging managerial responsibilities and/or closely associated persons.

Alexander Lacik, Chief Executive Officer of Pandora A/S, has reported the sale of 25,000 shares at a total price of DKK 18,760,000, and now holds a total of 248,189 shares in the company.

Towards Pandora A/S, Alexander Lacik has motivated his transaction as pertaining to his fulfilment of certain tax obligations arising from vested shares allotted to him under applicable long-term incentive plan schemes.

ABOUT PANDORA

Pandora is the world's largest jewellery brand, specialising in the design, crafting and marketing of accessible luxury jewellery made from high-quality materials. Each piece is created to inspire self-expression, allowing people to share their stories and passions through meaningful jewellery. Pandora jewellery is sold in more than 100 countries through 6,800 points of sale, including more than 2,700 concept stores.

Headquartered in Copenhagen, Denmark, Pandora employs 37,000 people worldwide and crafts its jewellery using only recycled silver and gold. Pandora is committed to leadership in sustainability and has set out to halve greenhouse gas emissions across its value chain by 2030. Pandora is listed on the Nasdaq Copenhagen stock exchange and generated revenue of DKK 31.7 billion (EUR 4.2 billion) in 2024.

CONTACT

For more information, please contact:

Investor Relations

BILAL AZIZ SVP, Investor Relations & Treasury +45 3137 9486 biazi@pandora.net

ADAM FUGLSANG Director, Investor Relations +45 6167 7425 adfug@pandora.net

Corporate Communications

JOHAN MELCHIOR VP, Media Relations & Public Affairs +45 4060 1415 jome@pandora.net

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| μ. | Details of the Reporting Person , | Closely Associated Person |
|----|---|---|
| a) | Name | Alexander Lacik |
| 2. | Reason for the notification | |
| a) | Position/status | Chief Executive Officer of Pandora A/S |
| b) | Initial notification/Amendment | Initial notification |
| 3. | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | Pandora A/S |
| b) | LEI | 5299007OWYZ6I1E46843 |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument | Shares |
| 1 | | |
| | Identification code | ISIN DK0060252690 |
| b) | Identification code Nature of the transaction | ISIN DK0060252690 Selling of shares |
| b) | | |
| | Nature of the transaction Price(s) and volume(s) Volume(s) | Selling of shares Volume: 25,000 |
| C) | Nature of the transaction Price(s) and volume(s) - Volume(s) - Price(s) Aggregated information - Aggregated volume | Selling of shares Volume: 25,000 Price: DKK 750.40 Volume: 25,000 shares |