

14 November 2025

MANAGERS' TRANSACTIONS IN DSV A/S SHARES

Company Announcement No. 1163

DSV A/S hereby provides notification pursuant to article 19 of regulation (EU) no. 596/2014 of the below transactions related to shares in DSV A/S made by managers.

1.	Details of the person discharging managerial responsibilities / person closely associated								
a)	Name	Michael Ebbe							
2.	Reason for the notification								
a)	Position/status	Group CFO							
b)	Initial notification/Amendment	Initial notification							
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor								
a)	Name	DSV A/S							
b)	LEI:	529900X41C0BSLK67H70							
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
a)	Description of the financial instrument, type of instrument	Shares - DSV A/S							
	Identification code	ISIN DK0060079531							
b)	Nature of the transaction	Sale of shares – as a result of exercise of share option program							
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>1,325.00 DKK (purchase)</td><td>12,000.00</td></tr><tr><td>1,477.56 DKK (sale)</td><td>12,000.00</td></tr></table>		Price(s)	Volume(s)	1,325.00 DKK (purchase)	12,000.00	1,477.56 DKK (sale)	12,000.00
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1,325.00 DKK (purchase)	12,000.00								
1,477.56 DKK (sale)	12,000.00								
d)	Aggregated information								
	- Aggregated volume	Aggregated purchase of 12,000 shares at 1,325.00 DKK per share							
	- Price	Aggregated sale of 12,000 shares at 1,477.56 DKK per share							
e)	Date of transaction	12 November 2025							
f)	Place of transaction	XSCE Nasdaq Copenhagen							

DSV A/S, Hovedgaden 630, 2640 Hedehusene, Denmark, tel. +45 43 20 30 40, CVR No. 58233528, www.dsv.com.

DSV Group

We provide and manage supply chain solutions for thousands of companies every day – from the small family run business to the large global corporation. Our reach is global, yet our presence is local and close to our customers. Approximately 160,000 employees in more than 90 countries work passionately to deliver great customer experiences and high-quality services. Read more at www.dsv.com

1.	Details of the person discharging managerial responsibilities / person closely associated							
a)	Name	Brian Skovgaard Ejning						
2.	Reason for the notification							
a)	Position/status	Group COO						
b)	Initial notification/Amendment	Initial notification						
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name	DSV A/S						
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Contacts

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Yours sincerely,

DSV A/S

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