

Transactions in connection with share buyback programme to hedge the company's share-based incentive programmes

On 15 August 2025, Bang & Olufsen initiated a share buyback programme with the purpose of hedging the company's share-based long-term incentive programmes in accordance with EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 (the "Safe Harbour Regulation").

Under the share buyback programme, which runs from 15 August 2025 and will end no later than 14 August 2026, Bang & Olufsen intends to buy back shares for an amount of up to DKK 65 million.

The following transactions have been made under the program in the period 3 to 7 November 2025.

	No. of shares	Average purchase price (DKK)	Transaction value (DKK)
Total previous announcement	1,474,225	13.77	20,300,512.31
3 November 2025	35,000	13.30	465,342.50
4 November 2025	35,000	12.87	450,401.00
5 November 2025	35,000	13.03	456,197.00
6 November 2025	35,000	13.65	477,771.00
7 November 2025	35,000	13.57	475,079.50
Total this period	175,000	13.28	2,324,791.00
Accumulated under the programme	1,649,225	13.72	22,075,834.31

Following the above transactions, Bang & Olufsen holds a total of 3,833,961 own shares corresponding to 2.60% of the total share capital and the total voting rights in the company.

Details of each transaction are included as appendix.

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