



COMPANY ANNOUNCEMENT NO 54/2025 – November 3, 2025

Share buy-back program

On August 26, 2025, Royal Unibrew initiated a share buy-back program, cf. company announcement no. 44/2025.

The program is carried out under Art. 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of April 16, 2014, on market abuse, as amended (the Market Abuse Regulation – MAR) and the Commission Delegated Regulation (EU) No 2016/1052 of March 8, 2016.

The share buy-back program is expected to be realized in the period from August 27, 2025, to December 19, 2025. The total transaction value of the share buy-backs in the period will not exceed DKK 300m.

The following transactions on Nasdaq Copenhagen A/S have been made under the program:

	Number of Shares	Average purchase price DKK	Transaction value, DKK
Accumulated, last announcement	395,500	486.54	192,425,655
October 27, 2025	5,000	497.02	2,485,100
October 28, 2025	5,000	497.00	2,485,000
October 29, 2025	5,000	494.70	2,473,500
October 30, 2025	7,000	490.92	3,436,440
October 31, 2025	7,000	488.49	3,419,430
Total accumulated under the program	424,500	486.98	206,725,125

With the transactions stated above Royal Unibrew owns a total of 1,027,542 shares, corresponding to 2% of the share capital. The total amount of shares in the company is 50,200,000, including treasury shares.

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Encl.