

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY,
NASDAQ COPENHAGEN AND OSLO BØRS

COMPANY ANNOUNCEMENT
NO. 48/2025, 20 OCTOBER 2025
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Schouw & Co. share buy-back programme, week 42 2025

On 5 May 2025, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 20 of 2 May 2025. Under the programme, Schouw & Co. will acquire shares for up to DKK 120 million during the period 5 May to 31 December 2025.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 10 October 2025	152,600	597.51	91,179,795
Monday, 13 October 2025	1,000	607.82	607,820
Tuesday, 14 October 2025	1,000	602.09	602,090
Wednesday, 15 October 2025	1,200	606.80	728,160
Thursday, 16 October 2025	1,200	610.28	732,336
Friday, 17 October 2025	1,000	611.19	611,190
In the period 13 October 2025 - 17 October 2025	5,400	607.70	3,281,596
Accumulated until 17 October 2025	158,000	597.86	94,461,391

Following the above transactions, Schouw & Co. holds a total of 2,199,993 treasury shares corresponding to 8.80% of the total share capital of 25,000,000 shares.

Aktieselskabet Schouw & Co.

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