

## Corporate Announcement

### Inside information

## Earnings per share outlook for 2025 raised to DKK 77-84

Jyske Bank expects a net profit of DKK 4.9bn-5.3bn in 2025, corresponding to earnings per share of DKK 77-84. Previously, expectations were for a net profit at the upper end of DKK 3.8bn-4.6bn, corresponding to earnings per share at the upper end of DKK 60-73.

Net profit amounted to DKK 3,992m in Q1-Q3 2025.

The improved outlook is driven by a broadly based positive development. We have seen the effects of favorable financial markets combined with continued solid credit quality, a high level of activity particularly in asset management, and customer growth in prioritized segments.

#### Core profit and net profit for the period (DKKm)

	Q1-3 2025	Q1-3 2024	Index 25/24	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024
Net interest income	6,629	7,275	91	2,187	2,204	2,238	2,269	2,356
Net fee and commission income	2,073	1,836	113	689	658	726	902	627
Value adjustments	956	891	107	511	263	182	172	453
Other income	202	168	120	33	118	51	12	11
Income from operating lease (net)	82	137	60	19	31	32	31	32
<b>Core income</b>	<b>9,942</b>	<b>10,307</b>	<b>96</b>	<b>3,439</b>	<b>3,274</b>	<b>3,229</b>	<b>3,386</b>	<b>3,479</b>
Core expenses	4,732	4,768	99	1,537	1,662	1,533	1,634	1,608
<b>Core profit before loan impairment charges</b>	<b>5,210</b>	<b>5,539</b>	<b>94</b>	<b>1,902</b>	<b>1,612</b>	<b>1,696</b>	<b>1,752</b>	<b>1,871</b>
Loan impairment charges	-22	13	-	25	-113	66	8	-82
<b>Core profit</b>	<b>5,232</b>	<b>5,526</b>	<b>95</b>	<b>1,877</b>	<b>1,725</b>	<b>1,630</b>	<b>1,744</b>	<b>1,953</b>
Investment portfolio earnings	127	19	668	52	7	68	-33	6
<b>Pre-tax profit before non-recurring items</b>	<b>5,359</b>	<b>5,545</b>	<b>97</b>	<b>1,929</b>	<b>1,732</b>	<b>1,698</b>	<b>1,711</b>	<b>1,959</b>
Non-recurring items, Handelsbanken DK/PFA Bank	0	-73	0	0	0	0	-18	-33
<b>Pre-tax profit</b>	<b>5,359</b>	<b>5,472</b>	<b>98</b>	<b>1,929</b>	<b>1,732</b>	<b>1,698</b>	<b>1,693</b>	<b>1,926</b>
Tax	1,367	1,428	96	474	451	442	425	505
<b>Net profit for the period</b>	<b>3,992</b>	<b>4,044</b>	<b>99</b>	<b>1,455</b>	<b>1,281</b>	<b>1,256</b>	<b>1,268</b>	<b>1,421</b>
Interest expense on additional tier 1 capital, recognised on equity	198	195	102	67	66	65	66	66

#### Summary of balance sheet, end of period (DKKbn)

Loans and advances	572.9	557.7	103	572.9	574.3	566.9	567.2	557.7
- of which mortgage loans	375.9	361.2	104	375.9	372.2	366.7	365.8	361.2
- of which bank loans	140.4	143.6	98	140.4	141.6	144.7	144.7	143.6
- of which repo loans	56.6	52.9	107	56.6	60.5	55.5	56.7	52.9
Bonds and shares, etc.	114.7	104.3	110	114.7	110.8	109.0	98.7	104.3
Total assets	745.1	765.2	97	745.1	766.8	782.3	750.2	765.2
Deposits	201.3	209.4	96	201.3	197.1	198.5	198.9	209.4
- of which bank deposits	190.5	196.0	97	190.5	189.7	191.1	190.2	196.0
- of which repo and triparty deposits	10.8	13.4	81	10.8	7.4	7.4	8.7	13.4
Issued bonds at fair value	368.9	360.9	102	368.9	368.4	368.4	362.2	360.9
Issued bonds at amortised cost	53.2	77.4	69	53.2	64.0	65.9	66.6	77.4
Subordinated debt	11.4	7.7	148	11.4	7.7	7.7	7.6	7.7
Holders of AT1 capital	4.9	4.9	100	4.9	4.9	4.9	4.9	4.9
Shareholders' equity	46.7	44.5	105	46.7	46.0	45.3	45.7	44.5

Jyske Bank's Interim Financial Report for Q1-Q3 2025 is expected to be published on 29 October 2025.

Yours faithfully,  
Jyske Bank

Contact: Birger Krøgh Nielsen, CFO, tel. +45 89 89 64 44.