

Transactions in connection with share buyback programme to hedge the company's share-based incentive programmes

On 15 August 2025, Bang & Olufsen initiated a share buyback programme with the purpose of hedging the company's share-based long-term incentive programmes in accordance with EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 (the "Safe Harbour Regulation").

Under the share buyback programme, which runs from 15 August 2025 and will end no later than 14 August 2026, Bang & Olufsen intends to buy back shares for an amount of up to DKK 65 million.

The following transactions have been made under the program in the period 29 September to 3 October 2025.

	No. of shares	Average purchase price (DKK)	Transaction value (DKK)
Total previous announcement	757,829	14.54	11,016,805.79
29 September 2025	22,000	13.38	294,448.00
30 September 2025	22,500	13.03	293,197.50
1 October 2025	22,000	12.95	284,794.40
2 October 2025	20,000	13.01	260,162.00
3 October 2025	23,000	13.29	305,619.40
Total this period	109,500	13.13	1,438,221.30
Accumulated under the programme	867,329	14.36	12,455,027.09

Following the above transactions, Bang & Olufsen holds a total of 2,722,964 own shares corresponding to 1.85% of the total share capital and the total voting rights in the company.

Details of each transaction are included as appendix.

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