

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY,
NASDAQ COPENHAGEN AND OSLO BØRS

COMPANY ANNOUNCEMENT
NO. 46/2025, 6 OCTOBER 2025
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Schouw & Co. share buy-back programme, week 40 2025

On 5 May 2025, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 20 of 2 May 2025. Under the programme, Schouw & Co. will acquire shares for up to DKK 120 million during the period 5 May to 31 December 2025.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 26 September 2025	139,800	597.61	83,545,545
Monday, 29 September 2025	1,400	592.32	829,248
Tuesday, 30 September 2025	1,400	589.67	825,538
Wednesday, 1 October 2025	1,400	593.01	830,214
Thursday, 2 October 2025	1,400	595.75	834,050
Friday, 3 October 2025	1,200	592.20	710,640
In the period 29 September 2025 - 3 October 2025	6,800	592.60	4,029,690
Accumulated until 3 October 2025	146,600	597.38	87,575,235

Following the above transactions, Schouw & Co. holds a total of 2,188,593 treasury shares corresponding to 8.75% of the total share capital of 25,000,000 shares.

Aktieselskabet Schouw & Co.

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