COMPANY ANNOUNCEMENT NO 49/2025 – September 29, 2025

Share buy-back program

On August 26, 2025, Royal Unibrew initiated a share buy-back program, cf. company announcement no. 44/2025.

The program is carried out under Art. 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of April 16, 2014, on market abuse, as amended (the Market Abuse Regulation – MAR) and the Commission Delegated Regulation (EU) No 2016/1052 of March 8, 2016.

The share buy-back program is expected to be realized in the period from August 27, 2025, to December 19, 2025. The total transaction value of the share buy-backs in the period will not exceed DKK 300m.

The following transactions on Nasdaq Copenhagen A/S have been made under the program:

	Number of Shares	Average purchase price DKK	Transaction value, DKK
Accumulated, last announcement	**188,000**	**488.55**	**91,848,160**
September 22, 2025	14,000	478.13	6,693,820
September 23, 2025	12,000	480.45	5,765,400
September 24, 2025	12,000	476.47	5,717,640
September 25. 2025	12,000	478.27	5,739,240
September 26, 2025	12,000	479.93	5,759,160
Total accumulated under the program	**250,000**	**486.09**	**121,523,420**

With the transactions stated above Royal Unibrew owns a total of 853,042 shares, corresponding to 1.7% of the share capital. The total amount of shares in the company is 50,200,000, including treasury shares.

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Encl.