



COMPANY ANNOUNCEMENT NO 48/2025 – September 22, 2025

Share buy-back program

On August 26, 2025, Royal Unibrew initiated a share buy-back program, cf. company announcement no. 44/2025.

The program is carried out under Art. 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of April 16, 2014, on market abuse, as amended (the Market Abuse Regulation – MAR) and the Commission Delegated Regulation (EU) No 2016/1052 of March 8, 2016.

The share buy-back program is expected to be realized in the period from August 27, 2025, to December 19, 2025. The total transaction value of the share buy-backs in the period will not exceed DKK 300m.

The following transactions on Nasdaq Copenhagen A/S have been made under the program:

	Number of Shares	Average purchase price DKK	Transaction value, DKK
Accumulated, last announcement	128,000	490.34	62,763,330
September 15, 2025	10,000	491.57	4,915,700
September 16, 2025	13,000	482.29	6,269,770
September 17, 2025	12,000	484.36	5,812,320
September 18, 2025	13,000	484.72	6,301,360
September 19, 2025	12,000	482.14	5,785,680
Total accumulated under the program	188,000	488.55	91,848,160

With the transactions stated above Royal Unibrew owns a total of 791,042 shares, corresponding to 1.6% of the share capital. The total amount of shares in the company is 50,200,000, including treasury shares.

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Encl.