

Karolinska Development's portfolio company AnaCardio completes patient recruitment in phase 2a study of its drug candidate AC01

STOCKHOLM, SWEDEN September 16, 2025. Karolinska Development AB (Nasdaq Stockholm: KDEV) today announces that its portfolio company AnaCardio has completed enrollment in the phase 2a part of its clinical study GOAL-HF1. The ongoing study evaluates AnaCardio's drug candidate AC01 in patients with heart failure and reduced ejection fraction, with results expected by the end of the year.

AnaCardio AB is a privately held Swedish clinical-stage biopharmaceutical company developing novel drugs to treat heart failure. The company's lead asset, AC01, is currently being evaluated in a clinical phase 1b/2a study, GOAL-HF1, in patients with heart failure and reduced ejection fraction (HFrEF).

The phase 2a part of the study includes a total of 26 patients and aims to evaluate the safety, tolerability, pharmacokinetics, and pharmacodynamics following 28 days of treatment. The randomized, double-blind, and placebo-controlled study is being conducted at 13 highly specialized heart failure centers in Sweden, the Netherlands, Italy, and the UK.

"We are encouraged to see our portfolio company AnaCardio successfully completing patient enrollment in its phase 2a study with the drug candidate AC01, which represents a new approach to treating patients with heart failure and reduced ejection fraction. We now look forward to the study results and the continued advancement of the program," says Viktor Drvota, CEO of Karolinska Development.

Karolinska Development's ownership in AnaCardio amounts to 10 percent.

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TO THE EDITORS

About Karolinska Development AB

Karolinska Development AB (Nasdaq Stockholm: KDEV) is a Nordic life sciences investment company. The company focuses on identifying breakthrough medical innovations in the Nordic region that are developed by entrepreneurs and leadership teams. The Company invests in the creation and growth of companies that advance these assets into commercial products that are designed to make a difference to patients' lives while providing an attractive return on investment to shareholders.

Karolinska Development has access to world-class medical innovations at the Karolinska Institutet and other leading universities and research institutes in the Nordic region. The Company aims to build companies around scientists who are leaders in their fields, supported by experienced management teams and advisers, and co-funded by specialist international investors, to provide the greatest chance of success.

Karolinska Development has a portfolio of eleven companies targeting opportunities in innovative treatment for life-threatening or serious debilitating diseases.



The Company is led by an entrepreneurial team of investment professionals with a proven track record as company builders and with access to a strong global network.

For more information, please visit www.karolinskadevelopment.com.