

Nasdaq Copenhagen A/S  
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Company announcement no. 14

## Adequate own funds and the internal capital adequacy requirement

Pursuant to the executive order on calculation of risk exposure amount, total capital and solvency need, Danish Ship Finance must publish its adequate own funds on a quarterly basis.

The calculation is made on the basis of the 8+ approach and the Danish FSA's "Guidelines on Adequate Capital Base and Solvency Needs for Credit Institutions".

The guidelines issued by the Danish FSA contain benchmarks for stress tests etc. These benchmarks define the limits within which the Danish FSA assesses the institution's risks as being covered by 8 percent of the total risk exposure amount. If these limits are exceeded, the institution is required to increase its adequate own funds.

The solvency calculation is presented for Danish Ship Finance A/S.

### Adequate own funds at 30 June 2025

DKKm / %	
<b>Total weighted risk exposure amount</b>	<b>36,128</b>
Pillar I requirement (8 % of total risk exposure amount)	2,890
Earnings	18
Growth in lending	-
Credit risks	
- Credit risks to large clients in financial difficulty	-
- Other credit risk	25
- Concentration risk	41
Market and liquidity risk	688
Operational and control risk	-
Leverage ratio	-
Other risks	-
<b>Total adequate own funds</b>	<b>3,662</b>

## Key figures and financial ratios at 30 June 2025

Total capital less deductions, DKKm	8,907
Total adequate own funds, DKKm	3,662
Capital conservation buffer, DKKm	903
Countercyclical capital buffer, DKKm	432
<b>Excess capital, DKKm</b>	<b>3,909</b>
Solvency ratio, %	24.7
Internal capital adequacy requirement, %	10.1
Capital conservation buffer, %	2.5
Countercyclical capital buffer, %	1.2
<b>Excess capital, %</b>	<b>10.8</b>

For additional information see Danish Ship Finance's Risk Report, which is available at [www.shipfinance.dk](http://www.shipfinance.dk).

Yours sincerely

Danish Ship Finance

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