

## Participation notification by Morgan Stanley

Brussels, August 26, 2025, 17h45 CEST

In line with Belgian transparency legislation (Law of May 2, 2007), Morgan Stanley recently sent to Solvay the following transparency notification, indicating that Morgan Stanley & Co. International plc, a wholly owned subsidiary of Morgan Stanley, has crossed the threshold of 3%. Morgan Stanley's total holding in Solvay remains above the 3% threshold previously disclosed.

Here is a summary of the notification:

Date on which the threshold was crossed	Voting rights after the transaction	Equivalent financial instruments after the transaction	Total
August 18, 2025	0.01%	3.16%	3.17%

The notification, dated August 22, 2025, contains the following information:


- Reason for the notification:
  - Acquisition or disposal of financial instruments that are treated as voting securities
- Notified by: A parent undertaking or a controlling person
- Date on which the threshold is crossed: August 18, 2025
- Threshold of direct voting rights crossed: 3% downwards
- Denominator: 105,876,416
- Additional information: Morgan Stanley's total holding in Solvay remains above the 3% threshold previously disclosed; however, this notification is being made on the basis that Morgan Stanley & Co. International plc, a wholly owned subsidiary of Morgan Stanley, has crossed a relevant threshold in its own right.
- Persons subject to the notification requirement: Morgan Stanley c/o The Corporation Trust Company (DE), Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801, USA

- Notified details:

## 10) Notified details

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Morgan Stanley		0	0	0.00%	0.00%
Morgan Stanley & Co. LLC		20	0	0.00%	0.00%
Morgan Stanley & Co. International plc		10,312	0	0.01%	0.00%
Subtotal		10,332		0.01%	
TOTAL		10,332	0	0.01%	0.00%

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Morgan Stanley & Co. International plc	Equity Call Options	19/12/2025	At any time	14,900	0.01%	physical
Morgan Stanley & Co. International plc	Equity Call Options	19/06/2026	At any time	201,200	0.19%	physical
Morgan Stanley & Co. International plc	Equity Call Options	18/12/2026	At any time	283,100	0.27%	physical
Morgan Stanley & Co. International plc	Equity Put Options	19/09/2025	At any time	208,800	0.20%	physical
Morgan Stanley & Co. International plc	Equity Put Options	19/12/2025	At any time	64,900	0.06%	physical
Morgan Stanley & Co. International plc	Equity Put Options	19/06/2026	At any time	733,400	0.69%	physical
Morgan Stanley & Co. International plc	Equity Put Options	18/12/2026	At any time	676,800	0.64%	physical
Morgan Stanley & Co. International plc	Equity Swap	27/11/2025	At any time	120,848	0.11%	cash
Morgan Stanley & Co. LLC	Right of recall over securities lending agreements	At any time	At any time	451,053	0.43%	physical
Morgan Stanley & Co. International plc	Right of recall over securities lending agreements	At any time	At any time	111,501	0.11%	physical
Prime Dealer Services Corp.	Right of recall over securities lending agreements	At any time	At any time	462,381	0.44%	physical
Morgan Stanley & Co. International plc	Retail Structured Product - Note	02/07/2035	At any time	5,345	0.01%	cash
Morgan Stanley & Co. International plc	Retail Structured Product - Note	16/07/2035	At any time	14,392	0.01%	cash
Morgan Stanley & Co. International plc	Retail Structured Product - Note	01/10/2035	At any time	2,358	0.00%	cash
TOTAL				3,350,978	3.16%	

 The totals will be updated once you have clicked on <CALCULATE>

TOTAL (A & B)	# of voting rights	% of voting rights
	CALCULATE	3,361,310 3.17%

Transparency notifications and the full chain of controlled undertakings through which the holding is effectively held are available on the [Investor Relations Section](#) of Solvay's website.

## Contacts

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## About Solvay

Solvay, a pioneering chemical company with a legacy rooted in founder Ernest Solvay's pivotal innovations in the soda ash process, is dedicated to delivering essential solutions globally through its workforce of circa 9,000 employees. Since 1863, Solvay harnesses the power of chemistry to create innovative, sustainable solutions that answer the world's most essential needs such as purifying the air we breathe and the water we drink, preserving our food supplies, protecting our health and well-being, creating eco-friendly clothing, making the tires of our cars more sustainable and cleaning and protecting our homes. Solvay's unwavering commitment drives the transition to a carbon-neutral future by 2050, underscoring its dedication to sustainability and a fair and just transition. As a world-leading company with €4.7 billion in net sales in 2024, Solvay is listed on Euronext Brussels and Paris (SOLB). For more information about Solvay, please visit [solvay.com](https://solvay.com) or follow [Solvay](#) on LinkedIn.

Ce communiqué de presse est également disponible en français.  
Dit persbericht is ook in het Nederlands beschikbaar.