

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY,
NASDAQ COPENHAGEN AND OSLO BØRS

COMPANY ANNOUNCEMENT
NO. 36/2025, 11 AUGUST 2025
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Schouw & Co. share buy-back programme, week 32 2025

On 5 May 2025, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 20 of 2 May 2025. Under the programme, Schouw & Co. will acquire shares for up to DKK 120 million during the period 5 May to 31 December 2025.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 1 August 2025	87,500	594.60	52,027,522
Monday, 4 August 2025	1,300	616.35	801,255
Tuesday, 5 August 2025	1,300	616.64	801,632
Wednesday, 6 August 2025	1,300	618.26	803,738
Thursday, 7 August 2025	1,000	623.46	623,460
Friday, 8 August 2025	1,000	625.63	625,630
In the period 4 August 2025 - 8 August 2025	5,900	619.61	3,655,715
Accumulated until 8 August 2025	93,400	596.18	55,683,237

Following the above transactions, Schouw & Co. holds a total of 2,135,393 treasury shares corresponding to 8.54% of the total share capital of 25,000,000 shares.

Aktieselskabet Schouw & Co.

Jørgen Dencker Wisborg, Chairman
Jens Bjerg Sørensen, President, telephone number +45 86 11 22 22