

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY
NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT
NO. 32/2025, 28 JULY 2025
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Schouw & Co. share buy-back programme, week 30 2025

On 5 May 2025, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 20 of 2 May 2025. Under the programme, Schouw & Co. will acquire shares for up to DKK 120 million during the period 5 May to 31 December 2025.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 18 July 2025	76,200	590.81	45,019,869
Monday, 21 July 2025	1,200	614.66	737,592
Tuesday, 22 July 2025	1,200	615.01	738,012
Wednesday, 23 July 2025	1,300	621.27	807,651
Thursday, 24 July 2025	1,200	623.72	748,464
Friday, 25 July 2025	1,200	621.11	745,332
In the period 21 July 2025 - 25 July 2025	6,100	619.19	3,777,051
Accumulated until 25 July 2025	82,300	592.92	48,796,920

Following the above transactions, Schouw & Co. holds a total of 2,108,793 treasury shares corresponding to 8.44% of the total share capital of 25,000,000 shares.

Aktieselskabet Schouw & Co.

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