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Elanders climate targets approved by the Science Based Targets initiative

Elanders climate targets have been validated and approved by the Science Based Targets initiative (SBTi). The climate targets are deemed to be aligned with the latest climate science and in line with the Paris Agreement's goals to limit global warming to a maximum of 1.5 degrees.

"Having our climate targets validated by the Science Based Targets initiative is a significant step in our long-term sustainability efforts. The SBTi validation provides us with a strong base for our continued work to reduce our climate impact and build a more sustainable business," says Åsa Vilsson, CFO of Elanders Group.

"The validation of our climate targets by SBTi is a clear demonstration to our commitment to sustainability. We have worked extensively to ensure that our goals are both ambitious and scientifically justified. Now, the important work continues to achieve these targets – in close collaboration with our customers, suppliers, and other key stakeholders," adds John Nyberg, Director of Sustainability at Elanders Group.

Elanders' climate targets include:

- Reducing greenhouse gas emissions within Scope 1 and 2 by 50% by 2030, from the base year 2021.
- Reducing greenhouse gas emissions within Scope 3 by 25% by 2030, from the base year 2022.
- Achieving net-zero emissions across all scopes by 2050.

Read more about Elanders' sustainability efforts <u>here</u>. Read more about the Science Based Targets initiative <u>here</u>.

For further information, contact: Åsa Vilsson, Group CFO, phone: 031-750 07 50 John Nyberg, Director Group Sustainability, phone: 031-750 07 50

Elanders is a global logistics company offering a broad service range of integrated solutions within supply chain management. The business is mainly operated through two business areas, Supply Chain Solutions and Print & Packaging Solutions. The Group has approximately 7,000 employees and operates in around 20 countries on four continents. The most important markets are China, Germany, Singapore, Sweden, the UK and the USA. The customers are divided into six segments according to their respective business; Automotive, Electronics, Fashion, Health Care, Industrial and Other.