To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT NO. 29/2025, 7 JULY 2025 1 PAGE

## Schouw & Co. share buy-back programme, week 27 2025

On 5 May 2025, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 20 of 2 May 2025. Under the programme, Schouw & Co. will acquire shares for up to DKK 120 million during the period 5 May to 31 December 2025.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

	No. of	Average	
Trading day	shares	price	Amount
Accumulated until 27 June 2025	57,600	583.75	33,624,037
Monday, 30 June 2025	1,200	604.32	725,184
Tuesday, 1 July 2025	1,400	597.96	837,144
Wednesday, 2 July 2025	1,400	603.03	844,242
Thursday, 3 July 2025	1,300	609.39	792,207
Friday, 4 July 2025	1,300	609.12	791,856
In the period 30 June 2025 - 4 July 2025	6,600	604.64	3,990,633
Accumulated until 4 July 2025	64,200	585.90	37,614,670

Following the above transactions, Schouw & Co. holds a total of 2,106,193 treasury shares corresponding to 8.42% of the total share capital of 25,000,000 shares.

## Aktieselskabet Schouw & Co.

Jørgen Dencker Wisborg, Chairman Jens Bjerg Sørensen, President, telephone number +45 86 11 22 22