

Participation notification by The Goldman Sachs Group

Brussels, June 30, 2025, 18:00 CEST

In line with Belgian transparency legislation (Law of May 2, 2007), The Goldman Sachs Group, Inc recently sent to Solvay the following transparency notification indicating that they crossed the threshold of 5%. Here is a summary of the notification:

Date on which the threshold was crossed	Voting rights after the transaction	Equivalent financial instruments after the transaction	Total
June 19, 2025	0.03%	5.51%	5.54%

The notification, dated June 25, 2025, contains the following information:

- Reason for the notification:
 - Acquisition or disposal of financial instruments that are treated as voting securities
- Notified by: A parent undertaking or a controlling person
- Date on which the threshold is crossed: June 19, 2025
- Threshold of direct voting rights crossed: 5% upwards
- Denominator: 105,876,416
- Additional information: "Call Warrants" and "Swaps" mentioned in section B are held by the corresponding entities where Goldman Sachs has a long exposure
- Persons subject to the notification requirement: The Goldman Sachs Group, Inc (Corporation Truse Center, 1209 Orange Street, Wilmington, DE 19801, USA)

• Notified details:

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
The Goldman Sachs Group, Inc.		0		0.00%	
Goldman Sachs Asset Management, L.P.		27,905		0.03%	
Goldman Sachs Asset Management International		362		0.00%	
Subtotal		28,267		0.03%	
TOTAL		28,267	0	0.03%	0.00%

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Goldman Sachs Bank Europe SE	Call Warrant	30/06/2037		4,500,000	4.25%	cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		994	0.00%	cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		890	0.00%	cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		700	0.00%	cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		460	0.00%	cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		400	0.00%	cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		271	0.00%	cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		200	0.00%	cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		135	0.00%	cash
Goldman Sachs Finance Corp International LTD	Swap	30/04/2035		110,392	0.10%	cash
Goldman Sachs Finance Corp International LTD	Swap	25/09/2034		85,680	0.08%	cash
Goldman Sachs Finance Corp International LTD	Swap	10/04/2035		76,352	0.07%	cash
Goldman Sachs Finance Corp International LTD	Swap	14/04/2037		19,840	0.02%	cash
Goldman Sachs Finance Corp International LTD	Swap	27/09/2034		15,515	0.01%	cash
Goldman Sachs Finance Corp International LTD	Swap	22/09/2031		9,992	0.01%	cash
Goldman Sachs Finance Corp International LTD	Swap	14/04/2037		7,002	0.01%	cash
Goldman Sachs Finance Corp International LTD	Swap	14/04/2037		5,602	0.01%	cash
Goldman Sachs Finance Corp International LTD	Swap	14/04/2037		4,435	0.00%	cash
Goldman Sachs Finance Corp International LTD	Swap	14/04/2037		2,801	0.00%	cash
Goldman Sachs Finance Corp International LTD	Swap	14/04/2037		1,400	0.00%	cash
Goldman Sachs Finance Corp International LTD	Swap	14/04/2037		1,400	0.00%	cash
Goldman Sachs Finance Corp International LTD	Swap	14/04/2037		1,400	0.00%	cash
Goldman Sachs International	Swap	11/06/2035		114,481	0.11%	cash
Goldman Sachs International	Swap	29/05/2028		109,886	0.10%	cash
Goldman Sachs International	Swap	13/06/2035		49,049	0.05%	cash
Goldman Sachs International	Swap	11/12/2025		37,853	0.04%	cash
Goldman Sachs International	Swap	27/03/2028		35,898	0.03%	cash
Goldman Sachs International	Swap	11/06/2035		32,846	0.03%	cash
Goldman Sachs International	Swap	20/03/2028		29,908	0.03%	cash
Goldman Sachs International	Swap	08/05/2035		24,202	0.02%	cash
Goldman Sachs International	Swap	13/06/2035		23,172	0.02%	cash
Goldman Sachs International	Swap	06/06/2035		22,990	0.02%	cash
Goldman Sachs International	Swap	11/06/2035		22,893	0.02%	cash
Goldman Sachs International	Swap	11/11/2027		20,244	0.02%	cash

Goldman Sachs International	Swap	18/06/2035		16,613	0.02%	cash
Goldman Sachs International	Swap	22/05/2035		15,144	0.01%	cash
Goldman Sachs International	Swap	08/12/2025		13,015	0.01%	cash
Goldman Sachs International	Swap	18/04/2028		12,743	0.01%	cash
Goldman Sachs International	Swap	13/11/2034		10,595	0.01%	cash
Goldman Sachs International	Swap	16/07/2035		10,475	0.01%	cash
Goldman Sachs International	Swap	29/05/2035		7,586	0.01%	cash
Goldman Sachs International	Swap	08/05/2035		7,152	0.01%	cash
Goldman Sachs International	Swap	07/03/2029		7,026	0.01%	cash
Goldman Sachs International	Swap	11/06/2035		6,015	0.01%	cash
Goldman Sachs International	Swap	24/05/2027		5,863	0.01%	cash

Goldman Sachs International	Swap	15/06/2026		5,447	0.01%	cash
Goldman Sachs International	Swap	14/05/2035		5,089	0.00%	cash
Goldman Sachs International	Swap	08/12/2025		4,056	0.00%	cash
Goldman Sachs International	Swap	24/05/2027		3,868	0.00%	cash
Goldman Sachs International	Swap	28/05/2035		2,968	0.00%	cash
Goldman Sachs International	Swap	25/02/2028		2,539	0.00%	cash
Goldman Sachs International	Swap	28/02/2028		2,174	0.00%	cash
Goldman Sachs International	Swap	14/05/2035		2,052	0.00%	cash
Goldman Sachs International	Swap	04/09/2034		1,815	0.00%	cash
Goldman Sachs International	Swap	24/05/2027		1,747	0.00%	cash
Goldman Sachs International	Swap	03/08/2026		1,741	0.00%	cash
Goldman Sachs International	Swap	26/07/2034		1,423	0.00%	cash
Goldman Sachs International	Swap	14/04/2037		1,400	0.00%	cash
Goldman Sachs International	Swap	14/04/2037		1,400	0.00%	cash
Goldman Sachs International	Swap	24/07/2025		1,400	0.00%	cash
Goldman Sachs International	Swap	08/11/2027		966	0.00%	cash
Goldman Sachs International	Swap	05/06/2028		888	0.00%	cash
Goldman Sachs International	Swap	03/08/2026		798	0.00%	cash
Goldman Sachs International	Swap	03/08/2026		684	0.00%	cash
Goldman Sachs International	Swap	07/07/2032		635	0.00%	cash
Goldman Sachs International	Swap	06/11/2034		588	0.00%	cash
Goldman Sachs International	Swap	15/04/2026		560	0.00%	cash
Goldman Sachs International	Swap	08/05/2035		549	0.00%	cash
Goldman Sachs International	Swap	18/06/2035		284	0.00%	cash
Goldman Sachs International	Swap	15/04/2026		243	0.00%	cash
Goldman Sachs International	Swap	15/04/2026		197	0.00%	cash
Goldman Sachs International	Swap	15/04/2026		143	0.00%	cash
Goldman Sachs International	Swap	15/04/2026		113	0.00%	cash
Goldman Sachs International	Swap	29/05/2026		104	0.00%	cash
Goldman Sachs International	Swap	18/06/2030		78	0.00%	cash
Goldman Sachs International	Securities Lending	Open		304,422	0.29%	physical
Goldman Sachs Bank Europe SE	Securities Lending	Open		4,294	0.00%	physical
Goldman Sachs & Co. LLC	Securities Lending	Open		2,894	0.00%	physical
TOTAL				5,839,068	5.51%	

TOTAL (A & B)		# of voting rights	% of voting rights
	CALCULATE	5,867,335	5.54%

Transparency notifications and the full chain of controlled undertakings through which the holding is effectively held are available on the [Investor Relations Section](#) of Solvay's website.

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About Solvay

Solvay, a pioneering chemical company with a legacy rooted in founder Ernest Solvay's pivotal innovations in the soda ash process, is dedicated to delivering essential solutions globally through its workforce of circa 9,000 employees. Since 1863, Solvay harnesses the power of chemistry to create innovative, sustainable solutions that answer the world's most essential needs such as purifying the air we breathe and the water we drink, preserving our food supplies, protecting our health and well-being, creating eco-friendly clothing, making the tires of our cars more sustainable and cleaning and protecting our homes. Solvay's unwavering commitment drives the transition to a carbon-neutral future by 2050, underscoring its dedication to sustainability and a fair and just transition. As a world-leading company with €4.7 billion in net sales in 2024, Solvay is listed on Euronext Brussels and Paris (SOLB). For more information about Solvay, please visit solvay.com or follow [Solvay](#) on LinkedIn.

Ce communiqué de presse est également disponible en français.
Dit persbericht is ook in het Nederlands beschikbaar.