

Nasdaq Copenhagen A/S
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Company announcement no. 10

Danish Ship Finance A/S appoints new CEO

After 32 years with the company, the past 17 years as CEO, Erik I. Lassen (age 62) will step down from his position at Danish Ship Finance A/S. Kristian Skovmand (age 51) has been appointed as the new CEO. Since 2017, he has worked at Skandinaviska Enskilda Banken (SEB), where he has been part of the leadership team for Large Corporates and Financial Institutions, Denmark, held the overall responsibility for Investment Banking across the bank, and since 2023, has been in charge of SEB's Danish operations with over 300 employees. Prior to that, Kristian Skovmand spent 15 years at Morgan Stanley, where he ended his tenure as Head of Mergers & Acquisitions, Nordic Countries.

Kristian Skovmand will assume the role by 1 January 2026, at the latest, and Erik I. Lassen will continue as CEO until then.

Chairman of the Board of Directors, Eivind Kolding, states: *"Erik has left a lasting mark on Danish Ship Finance through his long career. With a dedicated, tireless, loyal, and always highly professional effort, Erik has ensured the company's successful development over many years through changing conditions, to the full satisfaction of its many stakeholders. We are also pleased to have attracted a talent like Kristian Skovmand as our new CEO and are confident that he will help ensure continued success for Danish Ship Finance."*

Erik I. Lassen comments: *"It has been a privilege to work in ship financing for so many years, surrounded by dedicated, skilled colleagues and with exciting interactions with a broad range of the world's leading shipping companies. Danish Ship Finance is in a very strong position today, with a robust Danish and international client portfolio, low inherent risk, an AA- covered bond rating, and a firmly established place at the forefront of international ship financing. After 17 years as CEO, the time has come to pass the responsibility to a new CEO who can take Danish Ship Finance forward."*

Kristian Skovmand comments: *"I look forward to taking on the role as the new CEO of Danish Ship Finance. It is a company with a unique position in international shipping, built by a highly competent and specialised organisation to the great benefit of clients and investors. I look forward to contributing to realising the company's great potential."*

For further information please contact Ninna M. Kristensen at +45 81 77 42 36 or nmk@skibskredit.dk.

About Danish Ship Finance

Danish Ship Finance is a highly specialised niche player in the ship finance market and has been committed to the industry since 1961. The company is a trusted partner for Danish and international shipping companies and leverages its extensive sector knowledge to act as more than a financier for its clients. It has a strategic focus on financing the transition to a sustainable shipping industry.

Best Regards

Danish Ship Finance A/S