

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY
NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT
NO. 25/2025, 10 JUNE 2025
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Schouw & Co. share buy-back programme, week 23 2025

On 5 May 2025, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 20 of 2 May 2025. Under the programme, Schouw & Co. will acquire shares for up to DKK 120 million during the period 5 May to 31 December 2025.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

| Trading day | No. of shares | Average price | Amount |
|---|---------------|---------------|------------|
| Accumulated until 30 May 2025 | 30,500 | 578.18 | 17,634,501 |
| Monday, 2 June 2025 | 1,800 | 574.61 | 1,034,298 |
| Tuesday, 3 June 2025 | 1,800 | 575.82 | 1,036,476 |
| Wednesday, 4 June 2025 | 1,800 | 581.26 | 1,046,268 |
| Thursday, 5 June 2025 | - | - | - |
| Friday, 6 June 2025 | 1,700 | 591.11 | 1,004,887 |
| In the period 2 June 2025 - 6 June 2025 | 7,100 | 580.55 | 4,121,929 |
| Accumulated until 6 June 2025 | 37,600 | 578.63 | 21,756,430 |

Following the above transactions, Schouw & Co. holds a total of 2,079,593 treasury shares corresponding to 8.32% of the total share capital of 25,000,000 shares.

Aktieselskabet Schouw & Co.

Jørgen Dencker Wisborg, Chairman
Jens Bjerg Sørensen, President, telephone number +45 86 11 22 22