**POWER OF ATTORNEY FOR THE EXERCISE OF THE INVESTOR’S RIGHTS**

[*date*] 2025

**[*Name of the Investor*],** [registry code/personal id code/date of birth] [*insert information*], address [*address*][, who is represented by [*name(s)*], [personal id code/date of birth] [*insert information*], hereinafter referred to as the **Investor**,

hereby authorise(s):

**[Tarmo Karotam,** personal code 38107270248], hereinafter referred to as the **Representative**,

to vote at the general meeting of the unit-holders of Baltic Horizon Fund (the **Fund**) and exercise any and all of the Investor’s rights of whatsoever nature on behalf of the Investor at the general meeting of the unit-holders of the Fund (including to vote, to sign and present any documents);

**Agenda item:**

1. Decision to elect Andrius Smaliukas as a new member of the supervisory board of Baltic Horizon Fund as of 1 May 2025 for a period of two years;

Mark voting instruction with X

\_\_ In favor

\_\_ Against

\_\_ Neutral

\_\_ Will not vote

\_\_ Representative to decide

2. Decision to elect Milda Dargužaitė as a new member of the supervisory board of Baltic Horizon Fund as of 1 May 2025 for a period of two years;

Mark voting instruction with X

\_\_ In favor

\_\_ Against

\_\_ Neutral

\_\_ Will not vote

\_\_ Representative to decide

3. Decision to elect Antanas Anskaitis as a new member of the supervisory board of Baltic Horizon Fund as of 1 May 2025 for a period of two years;

Mark voting instruction with X

\_\_ In favor

\_\_ Against

\_\_ Neutral

\_\_ Will not vote

\_\_ Representative to decide

4. Decision to pay remuneration to the chairman of the supervisory board for fulfilling obligations of the member of the supervisory board in the amount of EUR 36,000 per calendar year;

Mark voting instruction with X

\_\_ In favor

\_\_ Against

\_\_ Neutral

\_\_ Will not vote

\_\_ Representative to decide

5. Decision to pay remuneration to supervisory board members, other than the chairman, for fulfilling obligations of the member of the supervisory board in the amount of EUR 11,000 per calendar year;

Mark voting instruction with X

\_\_ In favor

\_\_ Against

\_\_ Neutral

\_\_ Will not vote

\_\_ Representative to decide

6. Decision to recall Reimo Hammerberg, Monica Hammer and David Bergendahl from the position of the supervisory board member of Baltic Horizon Fund with the last date of the office being 30 April 2025.

Mark voting instruction with X

\_\_ In favor

\_\_ Against

\_\_ Neutral

\_\_ Will not vote

\_\_ Representative to decide

This power of attorney is valid only at the repeat extraordinary general meeting held on 7 April 2025 pursuant to section 10.11 of the Rules of Baltic Horizon Fund.

This power of attorney is issued with the right to delegate the authorisation. The Investor gives its consent that the Representative may also exercise its rights as an Investor of the Fund and represent other Investors of the Fund.

The following contact details of the Investor are presented below to be used upon the necessity by the Baltic Horizon Fund’s management company to verify the validity of this power of attorney:

The name of the Investor (contact person): [*name*]

Contact person (in case of a legal person): [*name*]

Phone number: [*number*]

E-mail address: [*address*]

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

[*name*]

[*position*]

For and on behalf of [*name of the Investor*]