

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY  
NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT  
NO. 15/2025, 17 MARCH 2025  
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### Schouw & Co. share buy-back programme, week 11 2025

On 2 January 2025, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 70 of 23 December 2024. Under the programme, Schouw & Co. will acquire shares for up to DKK 50 million during the period 2 January to 31 March 2025.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 7 March 2025	72,200	557.66	40,262,808
Monday, 10 March 2025	1,000	611.12	611,120
Tuesday, 11 March 2025	1,000	612.22	612,220
Wednesday, 12 March 2025	800	616.15	492,920
Thursday, 13 March 2025	800	622.90	498,320
Friday, 14 March 2025	800	634.18	507,344
In the period 10 March 2025 - 14 March 2025	4,400	618.62	2,721,924
Accumulated until 14 March 2025	76,600	561.16	42,984,732

Following the above transactions, Schouw & Co. holds a total of 2,031,013 treasury shares corresponding to 8.12% of the total share capital of 25,000,000 shares.

#### Aktieselskabet Schouw & Co.

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