

COMPANY ANNOUNCEMENT NO 14/2025 - March 10, 2025

## Share buy-back program

On February 25, 2025, Royal Unibrew initiated a share buy-back program, cf. company announcement no. 3/2025 of February 25, 2025.

The program is carried out under Art. 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of April 16, 2014 on market abuse, as amended (the Market Abuse Regulation – MAR) and the Commission Delegated Regulation (EU) No 2016/1052 of March 8, 2016.

The share buy-back program is expected to be realized in the period from February 26, 2025 to August 15, 2025. The total transaction value of the share buy-backs in the period will not exceed DKK 250m.

The following transactions on Nasdaq Copenhagen A/S have been made under the program:

	Number of	Average	Transaction value, DKK
	Shares	purchase	
		price DKK	
Accumulated, last announcement	15,073	548,60	8,267,363
March 5, 2025	3,000	548.77	1,655,137
March 6, 2025	4,000	548.05	2,181,743
March 7, 2025	2,839	551.95	1,556,003
Total accumulated under the program	24,912	548.42	13,662,246

With the transactions stated above Royal Unibrew owns a total of 158,307 shares, corresponding to 0.3% of the share capital. The total amount of shares in the company is 50,200,000, including treasury shares.

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Encl.