

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY  
NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT  
NO. 8/2025, 17 FEBRUARY 2025  
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### Schouw & Co. share buy-back programme, week 7 2025

On 2 January 2025, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 70 of 23 December 2024. Under the programme, Schouw & Co. will acquire shares for up to DKK 50 million during the period 2 January to 31 March 2025.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 7 February 2025	47,500	546.70	25,968,212
Monday, 10 February 2025	1,500	555.88	833,820
Tuesday, 11 February 2025	1,500	556.98	835,470
Wednesday, 12 February 2025	1,500	558.80	838,200
Thursday, 13 February 2025	1,300	560.92	729,196
Friday, 14 February 2025	1,300	563.57	732,641
In the period 10 February 2025 - 14 February 2025	7,100	559.06	3,969,327
Accumulated until 14 February 2025	54,600	548.31	29,937,539

Following the above transactions, Schouw & Co. holds a total of 2,024,513 treasury shares corresponding to 8.10% of the total share capital of 25,000,000 shares.

#### Aktieselskabet Schouw & Co.

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Jens Bjerg Sørensen, President, telephone number +45 86 11 22 22