



Iveco Group N.V.
Corporate Seat: Amsterdam,
the Netherlands
Chamber of Commerce
Registration no.
83102701

Iveco Group announces Senior Leadership Team change

**PRESS
RELEASE**

Turin, 3rd January 2025. Iveco Group N.V. (EXM: IVG) announces that effective immediately Thomas Hilse, President, Firefighting Business Unit of Iveco Group and CEO of Magirus GmbH, has chosen to leave the company to pursue other opportunities. He has served in his responsibilities from 2021 until now, also ensuring in the last period continuity in the transition of Magirus GmbH to Mutares SE & Co. KGaA (ISIN: DE000A2NB650), which was subject of a separate announcement made earlier today.

Olof Persson, CEO, Iveco Group, said: "I want to thank Thomas for his passion, hard work and leadership. He joined IVECO in 2019 as the Brand President and has been a key member of the Iveco Group Senior Leadership Team since its foundation in 2022. Thomas led the Firefighting business and the launch of the new MAGIRUS fire truck portfolio in September, which will be the starting point for the years to come. On behalf of everyone at Iveco Group, we wish him continued success in his future professional endeavours."

Iveco Group N.V. (EXM: IVG) is the home of unique people and brands that power your business and mission to advance a more sustainable society. The seven brands are each a major force in its specific business: IVECO, a pioneering commercial vehicles brand that designs, manufactures, and markets heavy, medium, and light-duty trucks; FPT Industrial, a global leader in a vast array of advanced powertrain technologies in the agriculture, construction, marine, power generation, and commercial vehicles sectors; IVECO BUS and HEULIEZ, mass-transit and premium bus and coach brands; IDV, for highly specialised defence and civil protection equipment; ASTRA, a leader in large-scale heavy-duty quarry and construction vehicles; and IVECO CAPITAL, the financing arm which supports them all. As of 31st December 2023, Iveco Group employs more than 36,000 people around the world and has 20 industrial sites and 31 R&D centres. Further information is available on the Company's website www.ivecogroup.com



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