

Onomondo announces majority investment from Aspurity Partners to scale global IoT infrastructure

Aspurity will acquire a majority stake, with EIFO also increasing its investment, to support Onomondo's next phase of growth and scale its proprietary IoT infrastructure across global markets.

Copenhagen, Denmark, 30 September 2026: Aspurity Partners (“Aspurity”) has signed a definitive agreement to acquire a majority stake in Onomondo (“the Company”), the global IoT infrastructure & connectivity company, leading a combined investment north of €100 million. EIFO, Denmark’s sovereign investment fund and an Onomondo backer since 2021, will increase its investment alongside Aspurity.

Headquartered in Copenhagen, Onomondo is a pioneer in the global IoT infrastructure space, powered by a proprietary, end-to-end technology stack purpose-built to navigate a world experiencing an acceleration of device connectivity. In the same way that platforms like AWS simplified cloud deployment for global enterprises, Onomondo abstracts away network friction to provide the invisible architecture driving this universal “connectivity of everything”. As physical AI moves decision-making onto devices themselves, those devices need infrastructure that reaches them wherever they are. Onomondo provides that foundation by enabling intelligence directly at the ‘Edge’.

With native access to nearly 700 networks worldwide, the company grants enterprises total control, flexibility, and orchestration over their assets. This seamless ecosystem is driven by Onomondo’s deployed infrastructure, spanning strategically across the device, the Radio Access Network (RAN), and the cloud, anchored by patented Cloud Connectors and a proprietary technology stack.

Through breakthrough innovations like their SoftSIM technology, alongside a unique capability to deploy hybrid public/private networks, Onomondo delivers an unmatched, infrastructure-driven architecture that is the foundation edge intelligence depends on. The hybrid network capability is anchored by their deployment of what is believed to be the world’s largest private LTE network at sea across more than 450 Maersk vessels, allowing these assets to transition seamlessly between private shipboard networks and global public networks.

Henrik Aagaard, CTO and Co-founder of Onomondo, said: *“For decades, technological progress was limited by our ability to process huge amounts of data. AI has changed that. The next challenge is creating the right data and getting it to the right place. That is an infrastructure problem, and it is the problem we have spent eight years solving. Our network gives customers a consistent way to connect devices, create data and build intelligence into the physical world.”*

More than 500 customers use Onomondo’s technology, including Maersk, Carlsberg and Husqvarna. This infrastructure allows companies to collect, process and act on real-world data in places where conventional connectivity is often difficult, from ships and trucks to factories and remote industrial sites.

The combined investment will drive Onomondo's next phase of growth by expanding its international market presence and scaling its infrastructure deployment. This funding allows the

company to continuously develop its proprietary technology, ensuring it outpaces competition in established connectivity markets while uniquely positioning the platform to capture entirely new, untapped opportunities across the expanding global IoT landscape.

Rasmus Jensen, CEO of Onomondo, commented: *“We chose Aspiry because they immediately recognised our structural differentiation and share our vision for the platform’s future. Their deep sector expertise makes them the ideal partner as we accelerate our international expansion and unlock new commercial opportunities. The traditional market approach has been to offer simple connectivity and leave the enterprise to manage the operational complexity around it. We took a fundamentally different path by building the foundational infrastructure layer that was missing, a single, unified platform connecting the device, the network, and the cloud across global operations.”*

Onomondo closely aligns with Aspiry’s Enterprise Technology & Connectivity Services (ETS) secular focus and is the direct downstream outcome of the firm’s thematic origination efforts. Onomondo matches the firm’s thesis of backing highly scalable platforms that are essential to modern business operations.

Ralph Choufani, Co-Founder & Partner at Aspiry Partners, said: *“We are witnessing a profound structural shift from merely linking endpoints to the internet toward orchestrating a ubiquitous and continuous fabric of connectivity. As the physical AI revolution accelerates, managing billions of distributed devices requires intelligence at the network level, deep observability, and absolute control from the cloud to the Edge. Co-Founders Henrik and Michael, and the team have built a genuinely exceptional and unique platform that solves these complex challenges by controlling its own global infrastructure and end-to-end technology stack. We are pleased to partner with the founders and EIFO to accelerate Onomondo’s international growth and support its trajectory as a defining global platform.”*

Joseph O’Mara, Founder & Managing Partner at Aspiry Partners, said: *“We are proud to partner with Onomondo as our first investment in the Nordic region as we execute our pan-European strategy. We are also grateful for the contribution of our Innovators and Leaders in amplifying our deep domain knowledge.”*

Sonny Wilkens Dahl, Senior Vice President, Global Head of Ocean Operations at Maersk, said: *“Reliable connectivity at sea gives customers the visibility they need to manage risk across global supply chains. Working with Onomondo has helped us move from monitoring containers at fixed points in the journey to receiving near real-time data while cargo is in transit, including during ocean crossings. Seeing issues earlier means customers can take action sooner, which is increasingly important when moving high-value and time-sensitive goods. We welcome Onomondo’s next phase of growth and look forward to continuing our work together.”*

The partnership also underlines the demand for European IoT infrastructure built for global scale. Onomondo serves customers in more than 100 countries and has attracted specialist engineering talent to Copenhagen from around the world.

The transaction is subject to customary regulatory approvals and is expected to complete in Q1 2027.

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About Aspiry Partners

Aspiry Partners is a pan-European private equity firm focused on growth buyouts and strategic minority investments in Financial Technology & Services and Enterprise Technology & Connectivity Services. The firm partners with businesses providing mission-critical, technology-enabled services in sub-sectors benefiting from long-term secular growth trends.

Aspiry combines deep sector experience with a proactive, insight-driven investment approach, working closely with management teams to deliver high-impact initiatives that drive operational excellence, internationalisation, and strategic expansion.

The firm's model is supported by a network of founders and senior executives (Innovators and Leaders), providing specialist insight, and partnering with businesses to help unlock step-function growth.

For more information visit www.aspirypartners.com

Aspiry Media Contact

Nicola Lloyd, Head of Investor Relations

E IR@aspirypartners.com

About Onomondo

Onomondo is the global IoT infrastructure & connectivity company for businesses building connected products. The company owns and operates a software-defined core network with direct integrations to nearly 700 networks across 180+ countries. This infrastructure allows teams to build IoT with confidence, deploy globally with speed, and operate IoT with complete, real-time visibility. Companies that use Onomondo get to market faster, troubleshoot without carrier support tickets, and build products that can evolve with their business.

For more information, please visit: www.onomondo.com, LinkedIn, and YouTube.

Onomondo Media Contact

Connor Zazzo, Head of Brand Communications
E cz@onomondo.com