# FINANCIAL REPORT H1 2020 [January 1st - June 30th, 2020]

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Company announcement no. 4 – 2020 Copenhagen, the 28th of August 2020

**CHALLENGING CONDITIONS TO COMPLETE MACHINE DELIVERY AND INSTALLATIONS GLOBALLY DUE TO COVID-19, BUT ACTIVITY ON TRACK AND 2020 FINANCIAL YEAR GUIDANCE FOR SALES AND EBITDA RETAINED.**

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The report has not been audited.

**HIGHLIGHTS**

- H1 2020 revenue at DKK 3.221 Thousand ( -31 % from H1 2019 at DKK 4.697 Thousand).
- Fixed cost for H1 2020 at DKK 3.112 Thousand (+29 % from H1 2019 at DKK 2.416 Thousand).
- EBITDA for H1 2020 at DKK -1.638 Thousand (DKK – 385 Thousand for H1 2019).
- IPO successfully completed.
- Sales and earnings following plan, with confirmed sales on index 98 by end of H1 2020.
- Difficulties to deliver machine and complete installations at academic and corporate sites in H1 2020 due to COVID-19.
- Inquiries and dialogue with new and current customers are returning to levels as before COVID-19.
- Pipeline looks promising.

**MANAGEMENT REVIEW**

Despite tough conditions in H1 2020 due to COVID-19, the confirmed sales were index 98 by end of H1 2020. As equipment and machines are only invoiced at final installation and acceptance, the company have a backlog of machine deliveries and installations, that we expect to catch up with during H2 2020. The expectation is partly based on already announced orders from US Department of Energy and SDU (Syddansk University).

The management retains the DKK 10 mio. revenue and the DKK – 3 mio. EBITDA outlook and guidance for 2020.

**FINANCIAL CALENDAR**

| Date | Event: |
|---|---|
| March 5, 2021 | Annual Report 2020 |

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## Disclosure regulation

Future projections reflect FOM Technologies' current expectation for upcoming market trends and results. FOM Technologies aims to deliver projections based on reliable, fact-based market analysis. However, FOM Technologies can by no means

guarantee the fruition of any such projected outcomes. FOM Technologies will not be held liable for negative or unexpected outcomes associated with the inherent risks of projection-based investments, which are influenced by a wide variety of external uncertainties and factors beyond our control.

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## Attachments

- Download announcement as PDF.pdf
- FOM_H1 2020 Report_280820.pdf