

FOM Technologies wins tender to supply SDU with Slot Die coating equipment

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FOM Technologies A/S' win SDU's (Syddansk Universitet) tender for Slot Die coating equipment for R/D of future solar power technology.

FOM Technologies wins the tender for delivering of Slot Die coating equipment to SDU (Syddansk Universitet) for R/D of future solar power technology. The SDU contract marks a milestone for the company, as this is our first Danish customer and thereby an era of being a "true born global company" has ended.

But for CEO Michael Stadi, the team is thrilled about the new customer. "We have been joking about this for years, and wondered when we got our first national customer, and who the customer would be. The contract is a seal of approval of our long-term effort to provide high technology equipment to enable clean energy material research. As with all our customers, we'll make sure that the science team of SDU will get all our support and insight into our technology to create a long-term relationship."

The equipment will be delivered to SDU Nano SYD – at the Mads Clausen Institute in Sønderborg managed by Associate Professor Morten Madsen this month. The delivery is FOM Technologies most advanced flagship machine.

The announcement will not change turnover and EBITDA guidance for the 2020 financial year.

ABOUT FOM TECHNOLOGIES

FOM Technologies A/S provides premium Slot Die equipment for advanced material researchers at leading universities, research institutions and corporate laboratories around the world. The company was founded as a spinout from DTU (Danish Technical University) in 2012, to support a niche market of organic photovoltaics (OPV) research with its highly precise and scalable thin-film production platform. The company has grown since its founding, with its 2020 market presence extending well beyond OPV into perovskite photovoltaics, advanced batteries, supercapacitors, touch-sensitive surfaces, microfluidic medical analysis, drug delivery and more. With 100% export to customers in over 20 countries FOM Technologies A/S is a true "born global" SME with worldwide impact based in the heart of Copenhagen, Denmark.

FOM Technologies A/S with ticker code "FOM.CO" is listed on Nasdaq First North Growth Market Denmark. For more information, please visit: www.fomtechnologies.com

CONTACT INFORMATION:

Company:

FOM Technologies A/S CEO Michael Stadi Tlf: +45 20 66 60 44

E-mail: ms@fomtechnologies.com www.fomtechnologies.com

Certified Advisor:

Norden CEF ApS John Norden Tlf: +45 20 72 02 00 E-mail: jn@nordencef.dk

www.nordencef.dk

Contacts

• Michael Stadi, CEO, +45 20 66 60 44, ms@fomtechnologies.com

Attachments

- Download announcement as PDF.pdf
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