



# AARSLEFF

## Per Aarsleff Holding A/S launches share buyback programme

27.5.2020 14:38:36 CEST | Per Aarsleff Holding A/S | Changes in company's own shares

The Board of Directors of Per Aarsleff Holding A/S has decided to use its authority to let the company buy back own B shares.

### Purpose

The purpose of the share buyback is to meet Per Aarsleff Holding A/S's obligations arising from the share-based incentive programme for the employees (employee share programme with matching shares).

### Period and maximum value of the share buyback programme

The share buyback programme will run from 3 June 2020 to 3 July 2020. During this period, Per Aarsleff Holding A/S will buy back B shares up to a maximum value of DKK 37 million in accordance with Regulation (EU) No. 596/2014 of 16 April 2014 of the European Parliament and Council and Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules.

### Share buyback terms

- Per Aarsleff Holding A/S has entered into an agreement with Nordea Danmark (branch of Nordea Bank Abp, Finland) to handle the share buy-back as lead manager.
- The maximum total consideration for B shares bought back in the period of the programme is DKK 37 million, and Per Aarsleff Holding A/S can acquire a maximum of 145,550 B shares.
- No shares must be bought back at a price exceeding the higher of (i) the share price of the latest independent transaction and (ii) the highest current independent bid at Nasdaq Copenhagen A/S at the time of trading.
- The maximum number of B shares of the company to be bought back on each business day will be equivalent to 25% of the average daily trading volume of the company's B shares traded on Nasdaq Copenhagen during the preceding 20 business days.

A company announcement of any transactions under the programme will be published by Per Aarsleff Holding A/S each week throughout the duration of the share buyback programme.

### Contacts

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### About Per Aarsleff Holding A/S

The Aarsleff Group is a building construction and civil engineering group with an international scope and a market leading position in Denmark. The Group comprises a portfolio of independent, competitive companies each with their own specialist expertise.